

BATERO IN THE MEDIA

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BATERO GOLD COMPLETES AGGRESSIVE 56,000 METER DIAMOND DRILL PROGRAM EXPLORING MASSIVE GOLD AND COPPER PORPHYRY PROJECT IN COLOMBIA

Pending Batero-Quinchia Drill Results Will Be In Upcoming Initial Resource Estimate

Once in a great while, a mineral exploration company believes it may have found a potentially world-class project. In the case of Batero Gold Corp. (TSX.V: BAT), there is an excellent chance that this assessment is true. As a result, the company has mounted an aggressive campaign to explore multiple porphyry targets on a property it acquired just over a year ago.

Batero Gold is well prepared and financed for this effort. Since Batero commenced trading in July 2010, the company has raised \$21.25 million and completed its 100% acquisition of an outstanding project with immense blue sky potential in mineral-rich Colombia.

Batero is now a company with over 300 employees, including over 20 geologists. To date, the company has conducted extensive geochemical, geophysical and field mapping studies and completed the 2011, 56,000 meter drill program on time and under budget. The company anticipates all 2011 drill results as well as 4,000 meters of historic results to be incorporated in the Company's first published resource estimate being prepared for year-end, 2011.

Batero's ability to raise substantial funds and quickly establish itself as a significant player in the mineral-rich Colombia mining sector inevitably drew the attention of leading investment firms, including Cormark Securities and Canaccord Genuity who highlighted Batero Gold as a Top Pick for 2011 and assigned a \$10 price target based on the potential to delineate a 10 million oz. gold-equivalent resource at the 100%-owned Batero-Quinchia property.

"We are committed to developing the Batero-Quinchia project into what we believe will be Colombia's next major mining venture," says Batero Gold President and CEO Brandon Rook. "Colombia presents a rare opportunity. The country is relatively unexplored with modern techniques and has clear untapped potential for significant deposits."

COLOMBIA MINING SECTOR HIGHLY RANKED

The respected Behre Dolbear Group ranks Colombia seventh worldwide as one of the best places for mining investment. The group's 2011 report says Colombia "will likely outperform others in the region in attracting and utilizing mineral investment to develop new mines and creating wealth." The World Bank also ranks Colombia among Latin America's Top 3 "business friendly" and among the Top 5 worldwide.

BATERO-QUINCHIA PROJECT ON PROLIFIC MINERAL BELT

Batero Gold's 1,407-hectare Batero-Quinchia Project lies at a relatively low elevation (1600-1950 meters) within 100 kilometers of two worldclass gold deposits – AngloGold Ashanti's La Colosa (16.27 million oz. Au) and Gran Colombia's Marmato (12.4 million oz. Au). Colombia's Middle Cauca Gold Belt also hosts a number of other gold and copper porphyry deposits, including Titiribi, La Mina and Quebradona. Batero's property is the least explored when compared to the other projects.

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The Batero-Quinchia property encompasses three Miocene intrusive centers identified historically in a north-south trend with a strike extension of about three kilometers. The property has two known gold/ copper porphyry targets, La Cumbre and Dos Quebradas as well as multiple high priority exploration targets at El Centro Zone, Matecana and the Amarilla Structural Corridor. All are located in the northern half of the property. The property itself is about 190 km from Bogota, the capital of Colombia, and has well-established infrastructure, including easy access from the Pan-American Highway. It is also close to the country's regional power grid and railway, as well as the Cauca River. The Pereira International Airport is just a 55km drive from the project.

Batero Gold is moving quickly to prove up the quality of its 100%-owned (with no N.S.R's) Batero-Quinchia Project. As a result of this aggressive exploration program, Batero discovered new highly mineralized zones at El Centro, Matecana, and significantly extended the size of both the La Cumbre porphyry and Dos Quebradas porphyry.

All the mineralized zones identified to date are part of a large, regional mineralizing system covering more than 300 hectares. The focus of the district extends over two kilometers from La Cumbre through the El Centro Zone to Dos Quebradas. The new discoveries strongly indicate the district has the potential to be expanded with further drilling. The potential successful expansion of new mineralization from Matecana to La Cumbre would further extend the north-south strike length to about 2.8 kilometers.

EXPLORATION DRILLING RESULTS SHOW PORPHYRY AND EPITHERMAL MINERALIZATION

Phase 2 drilling focused on El Centro (Manzanillo, La Lenguita and El Cedral) Matecaña, and continued delineation at La Cumbre. One hole at La Cumbre intersected the highest grade epithermal mineralization to date grading 43.40 g/t Au over 2 meters 28 meters below the surface. "This high grade gold discovery is significant in that it is proof of a later phase of high grade gold mineralization that is now being discovered over a surface area of greater than one square kilometer," says Rook. "We are on fast-forward, our goal is to compile a NI 43-101 resource estimate by year end."

All holes at La Lenguita target intercepted gold and copper mineralization with significant intervals intercepted from near surface. Porphyry-related mineralization was discovered in all exploratory holes including new exploratory holes drilled at El Cedral. Drilling at Matecaña also intersected significant new porphyry-related copper and gold mineralization, which will be a top priority for follow-up drilling.

Drilling testing the outer boundaries of the La Cumbre porphyry successfully confirmed the extension of the porphyry and intercepted long intervals of new gold and copper mineralization with mineralization close to the surface in most drill holes.

The recently completed Phase 3 drilling program was designed to test and fill-in remaining untested areas from Matecaña in the south to La Cumbre, El Centro and Dos Quebradas in the north with the aim to prove continuity of mineralization across the entire strike length.

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EXTENSIVE MANAGEMENT TEAM EXPERIENCE IN COLOMBIA

Brandon Rook, Batero's President and CEO, has 15 years experience as a geologist, project manager and entrepreneur, as well as 12 years in exploration and project management. Rook has assembled a skilled management team with extensive backgrounds in all aspects of mining exploration and development.

A key member of the team is Rafael Alfonso Roa, Batero's Director of Colombia Operations and Exploration Manager. He has extensive hands-on knowledge of Colombia's geology, most recently serving as AngloGold Ashanti Colombia's Exploration Manager and Vice President. He led the discovery team at La Colosa. He has also worked for Billiton and TVX Gold and was the advisor to Colombia's Department of Mines, the Geological Colombian Service, Ingeominas.

A recent addition to the Batero executive is Dr. Darryl Lindsay, Chief Operating Officer. Dr. Lindsay brings 20 years as an exploration geologist and project manager for major porphyry mineral development programs in South America from inception through to feasibility. Most recently, as part of his project management work, Dr. Lindsay designed, administered and directed social and environmental programs to secure operational permits for Corriente Resources which was sold in 2010 to CRCC and Tongling Nonferrous Metals Group (CRCC Tongguan) for \$678M. Previously, he worked in a variety of consulting roles for SRK Consulting, CODELCO, and the Geological Survey of Canada (GSC).

"Dr. Lindsay's success in the conception, management and completion of major mineral development projects in South America identifies him as the ideal leader entering into the next phase at the Batero-Quinchia project," said Mr. Rook. "His demonstrated ability to direct major resource development programs, in all their geological, social and environmental dimensions, enhances the confidence of all of us engaged in the efforts to identify a world-class gold and copper deposit at the Batero-Quinchia project."

An essential part of Batero's business plan is the efforts of its social and environmental management team that has inherited over a decade of 'on the ground' work and remains active in the region today. The team regularly hosts community presentations and educational workshops to promote awareness and transparency. Batero's management also regularly meets with local community leaders to manage the expectations of communities and families living in the regions and support its successful advancement.

INVESTMENT CONSIDERATIONS

"Batero is significantly owned by its founders and management. The property vendors are strong partners and participants in operations," Rook says. The company has strong institutional backers including Sentry Select Precious Metals Growth Fund, RBC Global Precious Metals Fund, Sprott Asset Management, Libra Fund LP, 49 North Resources, and others.

The majors are definitely on the hunt for new projects. Goldcorp recently acquired 70% of the El Morro porphyry in Chile for

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\$513 million. Barrick Gold purchased a 25% interest in the Cerro Casale porphyry for \$474 million. Significantly, Colombia is on the same Cordilleran range that yielded these major discoveries in Chile and Peru. Rook believes the Batero property could potentially host equivalent porphyry deposits.

"Our investor base has supported Batero from the outset and is committed for the long term," says Rook. He says Batero's tight share structure offers significant upside potential for investors.

"We believe we are in a long-term bull market for gold. South America's largest gold producers are seeking to replace their depleting reserves," says Rook. "They are trending toward porphyry deposits since they are usually very large in scale."

QUICK FACTS

Company Highlights:

- Strong management; proven technical team and strong Colombian partners committed to Batero's success
- Comprehensive infrastructure in place
- Favorable share structure: 47,846,144 shares outstanding
- Phase 1 and 2, 40,000 meter drill campaign completed on time and on budget
- Expect continuous news flow from Phase 2 and 3 drill program
- Institutional backers include Sentry Select Precious Metals Growth Fund, RBC Global Precious Metals Fund, Sprott Asset Management, Dynamic Precious Metals Fund, Libra Fund LP, 49 North Resources and others.
- AngloGold Ashanti: 16.27 million ounces of gold

Amid Colombia's prolific Mid-Cauca gold belt, Batero Gold Corporation is exploring and developing a project that could well be Colombia's next major mining venture. The company's fully funded drill program operates 24/7. The company's mission is to build on the success of two gold and copper porphyry centres identified by AngloGold Ashanti in 2006-07, explore newly discovered targets within the 100%-owned Batero-Quinchia project and prove its mine potential.

Batero Gold's Colombian partners, including senior Batero executives and other local supporters have vested interests in the company. Among them is AngloGold Ashanti Colombia pioneer Rafael Alfonso, who along with other Batero team leaders, has been directly involved in some of Colombia's most significant mineral finds.

The Batero-Quinchia project is situated at the south end of the Mid-Cauca gold belt, within 100 kilometers of two worldclass gold

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deposits: Marmato (Medoro Resources; 20 km N; 9.8 million ounces gold at a 0.3 g/t cut-off) and La Colosa (AngloGold Ashanti, 100 km S; 16.27 million ounces gold at 0.3 g/t cut-off). The belt also hosts other gold and copper porphyry deposits including Titiribi, La Mina and Quebradona. Compared to these other projects, Batero-Quinchia is the least explored in the Mid-Cauca gold belt.

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