

Batero-Quinchia Project

The Batero-Quinchia Project is located approximately 190 kilometers WNW of the Colombian capital, Bogotá. Situated at the south end of the Mid-Cauca gold belt, this concession is within 100 kilometers of two world-class gold deposits. Batero's concessions are 100%-owned and comprise

1,407.43 hectares with underlying mineral and exploitation contracts. There are no Net Smelter Royalties (N.S.R.s).

Three Miocene intrusive centres – La Cumbre, El Centro and Dos Quebradas – have been identified historically in a north-south trend with a strike extension

of approximately three kilometres and at elevations between 1,600 metres and 1,950 metres. These centres all host gold and copper mineralization. All mineralized zones identified to date are part of a large, regional mineralizing system covering more than 300 hectares.

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El Centro zone

BATERO-QUINCHIA PROJECT ZONES

- 1 La Cumbre
- 2 El Centro
Manzanillo, El Cedral, La Lenguita
- 3 Dos Quebradas
- 4 Matecana



El Centro consolidates Manzanillo, La Lenguita and El Cedral target areas.

Exploratory drilling has led to the discovery of three new zones of mineralization at Manzanillo, La Lenguita and El Cedral. These new discoveries strongly indicate the district has the potential to be expanded with further drilling. Further delineation of the El Centro zone will potentially link its mineralization with La Cumbre and Dos Quebradas porphyries.

The Company will continue to test and fill-in the remaining areas from Matecana in the south to La Cumbre, El Centro and Dos Quebradas in the north. The potential successful expansion of new mineralization from Matecana to La Cumbre would further extend the north-south strike length to approximately three kilometers.

See next page for activity and drill highlights



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El Centro zone *cont.*

Manzanillo Target Area. This target area is approximately 600m in surface area defined from geochemical sampling, ground geophysics and recent field mapping. All three drill holes to date have intercepted gold and copper mineralization. One hole intercepted the project's highest grade interval to date from a zone of newly identified epithermal mineralization. Drill highlights included grades averaging 3.73 g/t gold and 0.02% copper over 23.3 meters, including 11.42 g/t gold over 5.8 meters.

Current Activity

These significant grades of mineralization found at or near surface and at depth will continue to be delineated along trend to the recognized epithermal gold mineralization located SSE in the Amarilla Structural Corridor.

Manzanillo Highlight Intervals

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
QAP-DDH-026	11.00	48.00	37.00	0.81	0.02
and	192.13	251.00	58.87	0.24	0.06
and	290.80	362.62	71.82	0.32	0.10
QAP-DDH-034	9.70	41.00	31.30	2.85	0.03
including	9.70	33.00	23.30	3.73	0.02
including	9.70	15.50	5.80	11.42	0.01
QAP-DDH-038	0.00	83.50	83.50	0.46	0.02
and	362.00	477.00	115.00	0.47	0.07

La Lenguita Target Area.

La Lenguita is situated 500m northeast of La Cumbre, approximately 850 metres south of the Dos Quebradas porphyry and approximately 500 metres east of Manzanillo's new discovery. Gold and copper mineralization was intercepted in all five exploratory drill holes. This significant finding demonstrates further evidence that porphyry-related mineralization may be linked between La Cumbre and Dos Quebradas target areas.

La Lenguita Highlight Intervals

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
QAP-DDH-007	8.40	109.10	100.70	0.30	0.07
and	195.60	242.75	47.15	0.26	0.11
and	319.40	349.90	30.50	0.27	0.09
QAP-DDH-014	14.00	57.00	43.00	0.70	0.08
and	130.00	192.00	62.00	0.44	0.06
QAP-DDH-018	10.00	152.00	142.00	0.33	0.07
including	10.00	77.00	67.00	0.41	0.08
QAP-DDH-027	28.80	153.00	124.20	0.47	0.07
including	28.80	73.10	44.30	0.65	0.05
QAP-DDH-027	504.30	524.15	19.85	0.92	0.08
including	506.60	508.15	1.55	9.16	0.18

El Cedral Target Area. Located at the NE edge of La Cumbre porphyry target, El Cedral is considered a significant new discovery. Evidence, including the consistent discoveries of gold-copper mineralization in potassic-altered basaltic rocks and a gold-in-soil anomaly, suggests that El Cedral's porphyry-related mineralization may be linked to the La Cumbre and Dos Quebradas porphyry centres.

El Cedral Highlight Intervals

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
QAP-DDH-033	193.95	265.80	71.85	0.30	0.07
QAP-DDH-033	324.00	399.00	75.00	0.26	0.09

Disclaimer: Some of the statements contained herein may be forward-looking statements that involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward-looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the worldwide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.



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