

Batero-Quinchia Project

The Batero-Quinchia Project is located approximately 190 kilometers WNW of the Colombian capital, Bogotá. Situated at the south end of the Mid-Cauca gold belt, this concession is within 100 kilometres of two world-class gold deposits. Batero's concessions are 100%-owned and comprise

1,407.43 hectares with underlying mineral and exploitation contracts. There are no Net Smelter Royalties (N.S.R.s).

Three Miocene intrusive centres – La Cumbre, El Centro and Dos Quebradas – have been identified historically in a north-south trend with a strike extension

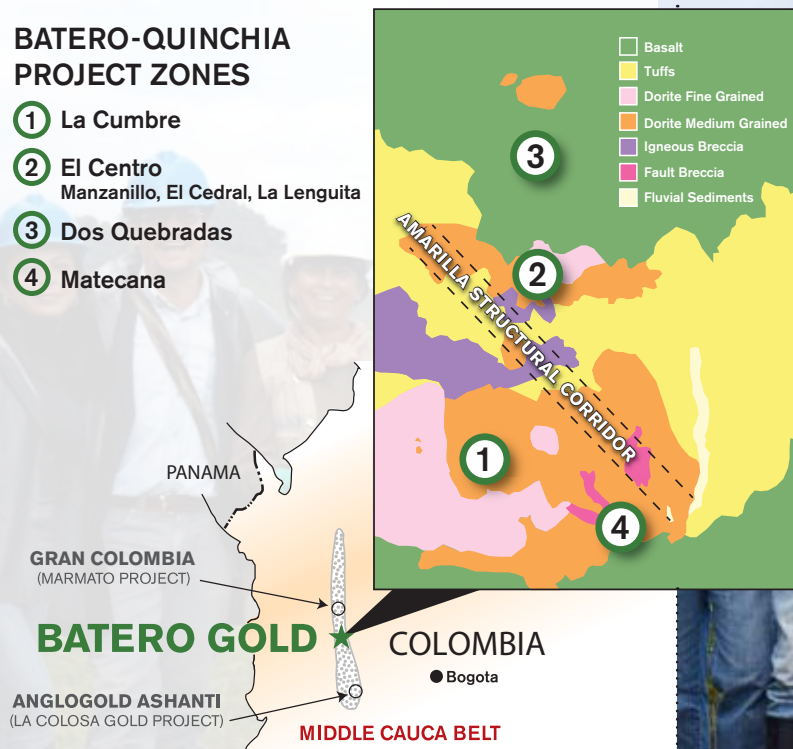
of approximately three kilometres and at elevations between 1,600 metres and 1,950 metres. These centres all host gold and copper mineralization. All mineralized zones identified to date are part of a large, regional mineralizing system covering more than 300 hectares.

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Dos Quebradas target

BATERO-QUINCHIA PROJECT ZONES

- 1 La Cumbre
- 2 El Centro
Manzanillo, El Cedral, La Lenguita
- 3 Dos Quebradas
- 4 Matecana



The 2011 drill program has successfully extended the gold and copper mineralization to the south at Dos Quebradas by approximately 115 metres stepping out from the east-west fence of historic drill holes DQ-DDH-05 and DQ-DDH-06 (see next page for activity and drill highlights). Field mapping and baseline geology work has identified and defined this priority target area is approximately 700m x 700m in scope. The company plans to further delineate from the Dos Quebradas porphyry towards the emerging El Centro zone in a bid to prove a link between these mineralized zones. The final goal of this drill program is to consolidate Dos Quebradas' potential copper and gold mineralization with that of La Cumbre's pursuant to the completion of a NI-43-101 resource estimate.

See next page for activity and drill highlights



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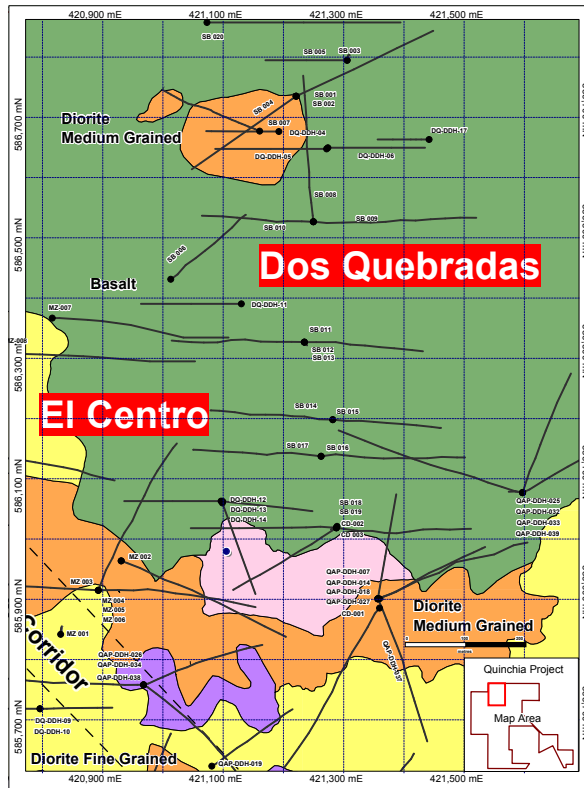
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Dos Quebradas target *cont.*

Dos Quebradas Zone Drilling Map



Activity report

Emerging continuity of the Dos Quebradas system, which the drill results show extends the porphyry to the south greater than 115 metres. Also, the new results indicate that mineralization is present at depth and at surface.

- Five historical drill holes were completed in the area resulting in a discovery of significant gold mineralization. DQ-DDH-6 intersected 216 metres at 0.75 g/t gold and 0.11% copper.
- The mineralized area at Dos Quebradas occurs along the eastern contact of a quartz-diorite dyke complex and basaltic volcanic host rock.



Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
SB-002	104.00	290.00	186.00	0.61	0.08
SB-003	2.00	122.20	120.00	0.42	0.09
and	319.00	474.64	155.64	0.44	0.06
including	423.00	474.64	51.64	0.62	0.06
SB-004	42.00	200.00	158.00	0.64	0.08
including	52.00	143.00	91.00	0.88	0.05
SB-005	0.00	196.00	196.00	0.43	0.10
including	0.00	96.00	96.00	0.54	0.12
including	8.00	24.00	16.00	0.96	0.16
SB-006	130.00	136.00	6.00	0.44	0.08
DQ-DDH-04	84.00	116.00	32.00	0.59	0.08
DQ-DDH-05	0.00	48.00	48.00	0.64	0.13
DQ-DDH-05	148.00	208.00	60.00	0.92	0.09
DQ-DDH-06	0.00	216.00	216.00	0.75	0.11
DQ-DDH-17	122.00	402.00	280.00	0.51	0.09

Disclaimer: Some of the statements contained herein may be forward-looking statements that involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward-looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the worldwide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.



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